

HSA 5177
FUNDAMENTALS OF HEALTHCARE FINANCE
Daniel Estrada
SPRING 2008

COURSE SYLLABUS

TIME

Wednesday: 5:05 – 7:05 pm

CLASSROOM

HPNP G – 316

OFFICE

642 - 3968 Cell, on at all times
estrada@ufl.edu

OFFICE HOURS

Available by appointment

COURSE OBJECTIVES

After completion of this course, students should be able to apply:

1. The basic principles and theory of both financial and managerial accounting to healthcare organizations.
2. The basic principles and theory of financial management (corporate finance) to healthcare organizations.
3. General overview of current and historical health care financial issues.

COURSE OVERVIEW

Today's complex healthcare environment places increased emphasis on the financial implications of both managerial and clinical decisions. This emphasis, in turn, has created a need for financial skills among many clinicians and managers who did not formerly need such skills. While it is highly unlikely that participants of this course will work in a purely financial position after completion of their coursework, it is sufficiently important for these individual to have an understanding of how financial decisions are planned and made.

This course is intended to provide students that are pursuing health services degrees with an introduction to healthcare finance, including both accounting and financial management. The course consists primarily of lectures, discussions and homework, with both midterm and final examinations. The lectures are designed to introduce and reinforce concepts presented in the text. The homework assignments are intended to help stimulate discussion and provide some real world application of course studies.

COURSE MATERIALS

Text

Gapenski, *Healthcare Finance: An Introduction to Accounting and Financial Management 4rd Edition* (Chicago: Health Administration Press, 2005) – Lime Text book

Calculator

A calculator with basic financial functions is needed for this course. The HP 10-B is recommended and is relatively inexpensive.

GRADING

Final grades will be determined as follows:

Homework Asgn.	25%
Midterm	35%
Final	35%
Attendance/Part.	5%

HOMEWORK

Homework assignments will be distributed every week. Homework will provide the student an opportunity to learn financial concepts discussed during class. Homework will be due the following week of class.

COURSE FORMAT – TO BE DISCUSSED DURING CLASS

Fundamentals of Health Care Finance
Course Outline Subject to Change

<u>Class</u>	<u>Date</u>	<u>Topic(s)</u>	<u>Chapter(s)</u>
1	9-Jan	Course Introduction and Intro to HC Finance and Revenue cycle	1-2, notes
2	16-Jan	Income Statement and Balance Sheet	3-4
3	23-Jan	Balance Sheet and Statement of Cash Flows	4
4	30-Jan	Cost Behavior and Profit Analysis	5
5	6-Feb	Cost Allocation and Case Study	6
6	13-Feb	Pricing and Service Decisions	7
7	20-Feb	Planning and Budgeting	8
8	27-Feb	Time Value Analysis	9
9	5-Mar	Midterm/Case Study Due	
10	12-Mar	SPRING BREAK	
11	19-Mar	Financial Risk and Return	10
12	26-Mar	Long-Term Debt Financing Equity Financing and Case Study	11-12
13	2-Apr	Capital Structure and Cost of Capital	13
14	9-Apr	Capital Budgeting and Risk Assessment	14-15
15	16-Apr	Risk Assessment and Financial Performance	15,17
16	23-Apr	Final Exam	
